

Corporate Social Responsibility (CSR) Policy

Vision

Corporate Social Responsibility is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large. CSR policy of AWP is strongly connected with the principle of sustainability and its vision of helping people any time anywhere. Therefore to practice its core values through commitment to grow in a society and environmentally responsible way, while meeting the interest of its stakeholders.

Organization Mechanism and Responsibility

We are committed towards improving the quality of lives of people in the communities in which we operate. We wish to be a company which is respected by people for its commitment towards social causes. We aim to achieve this by keeping in mind our corporate philosophy, kyosei, which means living and working together for common good. We take pride in being a caring organization and our endeavor to help society resonates with our core values:

- ❖ Caring
- ❖ Connected
- ❖ Responsible
- ❖ Excellent
- ❖ Trust

Philosophy

“To promote the awareness and practice of Good Corporate Citizenship, by business becoming an integral part of societal process where people have access to resources to make informed choices and decisions towards a more humane and compassionate society.”

Purpose and Aim

As a responsible company, we stand committed to the causes of Education, Hunger, Poverty & Malnutrition and Environment sustainability. We would also support employees to contribute and share their time and skills towards the causes they feel passionate about. There is a need to strike a balance between the overall objectives of achieving corporate excellence vis-à-vis the corporate responsibility towards the community. It is this twin objective of business and social commitment that has prompted AWP to embark upon massive programmes of educational, health and environmental development endeavors.

In implementing this policy we aim to:

- We recognize that good CSR embraces all aspects of sustainable development and the way we affect people through our business operations.
- We will assess which social issues are of most relevance to the contract and decide at what stage in the procurement lifecycle this social policy could most effectively and legally be included.
- We shall operate in a way that safeguards against unfair business practices.
- We believe that a responsible approach to developing relationships between companies and the communities they serve, global or local, is a vital part of delivering business success.
- Our contracts will clearly set out the agreed terms, conditions and the basis for our relationship.
- We are committed to ensuring that our business is conducted in all respects according to rigorous ethical, professional and legal standards.
- All the laws that regulate and apply will be complied with.

Impact on Society

- We will take steps to understand how we can most effectively support the needs of the local community and implement initiatives accordingly.
- Our impact on the local and wider community will be understood and nurtured.
- Dialogue with local communities shall be encouraged for mutual benefit.

Effective Date

This policy will come into force with effect from 1st April, 2014.

CSR Committee

The Board of Directors of the Company has constituted a CSR Committee of Board consisting of two Directors. The Role of Committee inter-alia includes to Formulate and recommend to the Board the CSR Policy and any amendments thereof; or Recommend the amount of expenditure to be incurred on the activities, as per CSR Policy; or be responsible for implementation and monitoring of CSR projects or programmes or activities of the Company. The CSR Committee shall meet as and when deemed necessary. The CSR Committee may invite Senior Management Employee, Executives, Advisors, representatives of Social Organizations, of the Company and such other person (s) as it may consider necessary to attend the meeting.

Process of implementation

The Company is to follow below process to undertake CSR initiatives & its implementation.

1. The scope of this policy will extend to activities as stated under Schedule VII of the Companies Act, 2013, as presently in force. The scope of the policy to also include all additional and allied matters, as will be notified by Ministry of Corporate Affairs or such

other body, as appointed / notified by Central or State Government, from time to time for this purpose.

2. The Board of Directors of the Company may on recommendation of the CSR Committee, determine / approve the projects or programs or activities (identified project or program or activity) to be undertaken by the Company under CSR initiatives, from time to time. However, the Board shall ensure that the projects or programs or activities undertaken are related and within the broad purview of the activities as stated under Schedule VII or any other relevant provision of the Companies Act, 2013.
3. The minimum eligibility criteria for any project or program or activity and / or other incidental or ancillary matters, including but not limited to quantum of proposed expenditure, shall be finalized by the Board of Directors or any delegate thereof, on recommendation of the CSR Committee.
4. The Board of Directors of the Company may on the recommendation of the CSR Committee, decide to undertake CSR projects or program or activities through a registered trust or a registered society or a Company or an associate Company in such case the provisions relating to Companies (Corporate Social Responsibility) Rules, 2014, are required to be complied with.
5. The modalities of execution of CSR projects or program or activities and implementation thereof shall be determined by the Board of Director.
6. The CSR Committee shall from time to time shall frame rules or issue directives with regard to monitoring of the CSR projects or program or activities.
7. Any surplus arising out of the CSR activities or projects or program shall not form part of business profit of a Company.
8. The company engagement in CSR disseminated on the website & regularly updated.

Activities or Projects

The Company plans to undertake CSR initiatives as listed under Schedule VII of the Companies Act, 2013 or rules frame there under as amended from time, inter alia considering Education, Preventive Health Care, Environment sustainability preferred sectors, in association with NGO as will be considered & approved by Board of Directors from time to time and will be spending 2% of average net profits as per the procedure laid down under the Companies Act, 2013 or related rules thereof.

Expenditure

A specific budget is allocated for CSR activities. This budget is project driven.

Responsibility Statement

AWP India is a responsible citizen deeply committed to socio-economic development in its area of operations.